



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF SOCIETY OF THE DAUGHTERS OF ST.
CAMILLUS - BENGALURU

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Foreign Contribution Account** a unit of **Society Of The Daughters Of St. Camillus - Bengaluru** located at , **Bengaluru - 560043** which comprise the Balance Sheet as at **31st March 2018** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India, including the prescribed Accounting Standards, to the extent applicable. This responsibility includes the design, implementation and maintenance of Internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

On the basis of such checks of the extracts of the books and of the vouchers made available to us and as we considered appropriate and also on the basis of information and explanations given to us, during the course of our audit, we state that, in our opinion, the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



contd...2



a) in the case of the Balance Sheet, of the state of affairs of the **Foreign Contribution Account - as at 31st March 2018**, and

b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

5. Report on other Regulatory requirements

Further to our comments in paragraphs 1 to 4 above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account have been kept by the entity in so far as it appears from our examination of those books;
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account of the entity ; and
- d) In our opinion the said financial statements of the entity comply with the prescribed Accounting Standards, to the extent applicable.

Place : Bangalore
Date : 30 August 2018

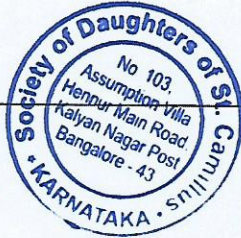
For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.002014S


MARK D'SOUZA
Proprietor
M.No : 027542



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	SCH	AS AT 31 MARCH 2018	AS AT 31 MARCH 2017
SOURCES OF FUNDS			
Capital Fund	1	7,77,97,717	8,27,10,422
Restricted Funds	2	12,97,155	5,58,729
Total		7,90,94,872	8,32,69,151
APPLICATION OF FUNDS			
Fixed Assets	3	7,77,97,717	8,27,10,422
Investments	4	9,00,000	2,00,000
Current Assets	5	3,97,155	3,58,729
Total		7,90,94,872	8,32,69,151
Significant Accounting Policies and Notes on accounts	13		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
<p>Sr. Anila Komputhukil Sr. Anila Komputhukil Provincial</p> <p>Sr. Jesuina Manikkathu Procurator</p> <p>Place : Bangalore Date : 30 August 2018</p>		<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S</p> <p>MARK D'SOUZA Proprietor M.No : 027542</p>	



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
INCOME			
Grants/Subsidies Received	6	10,75,611	4,07,093
Total		10,75,611	4,07,093
EXPENDITURE			
House Maintenance	7	-	1,26,582
Sisters Maintenance	8	-	96,981
Donation & Charities	9	-	81,575
Administrative Expenses	10	-	42,934
Repairs & Maintenance	11	-	59,021
Grants / Subsidies Disbursed	12	10,75,611	-
Depreciation		52,55,235	59,11,945
Total		63,30,846	63,19,038
SURPLUS / (DEFICIT)		(52,55,235)	(59,11,945)

Significant Accounting Policies and Notes on accounts

13

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

As per our report of even date

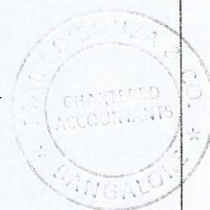
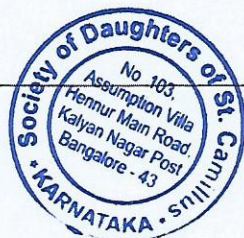
Sr. Anila Komputhukil
 Sr. Anila Komputhukil
 Provincial

Sr. Jesuina Manikkathu
 Sr. Jesuina Manikkathu
 Procurator

For MARK D'SOUZA & CO.
 Chartered Accountants
 Firm Reg. No. 002014S

MARK D'SOUZA
 Proprietor
 M.No : 027542

Place : Bangalore
 Date : 30 August 2018



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS AT 31ST MARCH 2018 Rs	AS AT 31ST MARCH 2017 Rs
Capital Fund-FC		
As per last Balance Sheet	8,27,10,422	8,86,22,367
Add: Capitalisation of Assets purchased out of Project Grants	3,42,530	-
Less: Deficit during the year	(52,55,235)	(59,11,945)
Grand Total	7,77,97,717	8,27,10,422

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT 01ST APRIL 2017 Rs	RECEIPTS Rs	TOTAL Rs	REVENUE EXPENDITURE Rs	CAPITAL EXPENDITURE Rs	AS AT 31ST MARCH 2018 Rs
Foreign Contribution Projects						
Free Medical/health/family Welfare/immunisation Camps	3,944	-	3,944	-	-	3,944
Interest & Administration	20,191	21,096	41,287	-	-	41,287
Maintenance of Society, Social Welfare & Charitable Works	1,39,221	12,92,941	14,32,162	7,33,081	3,42,530	3,56,551
Novices Subsidy	91,644	-	91,644	-	-	91,644
Religious Functions	7,809	-	7,809	-	-	7,809
Religious Schools/ Education of Priests and Preachers	5,920	-	5,920	-	-	5,920
Sale Of Neelangarai Land Advance	-	5,00,000	5,00,000	-	-	5,00,000
Sale of Vehicle	2,90,000	-	2,90,000	-	-	2,90,000
	5,58,729	18,14,037	23,72,766	7,33,081	3,42,530	12,97,155
Grand Total	5,58,729	18,14,037	23,72,766	7,33,081	3,42,530	12,97,155



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017 Rs.	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR Rs.	VALUE AS AT 31 MARCH 2018 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2018 Rs.
			BEFORE 30-09-2017 Rs.	AFTER 30-09-2017 Rs.	TOTAL Rs.				
Land - Freehold									
Land and Land Development	-	3,04,83,725	-	-	-	-	3,04,83,725	-	3,04,83,725
Land and Land Development - Mangalore	-	10,87,942	-	-	-	-	10,87,942	-	10,87,942
		3,15,71,667	-	-	-	-	3,15,71,667	-	3,15,71,667
Buildings - On Freehold Land									
Bio-Gas Plant	10 %	7,548	-	-	-	-	7,548	755	6,793
Building	10 %	65,18,273	-	-	-	-	65,18,273	6,51,827	58,66,446
Compound Wall - Madras	10 %	2,33,505	-	-	-	-	2,33,505	23,350	2,10,155
Compound Wall - Mangalore	10 %	90,726	-	-	-	-	90,726	9,073	81,653
Compound Wall - Orissa	10 %	1,69,238	-	-	-	-	1,69,238	16,924	1,52,314
Compound Wall - School of Nursing	10 %	21,541	-	-	-	-	21,541	2,154	19,387
Compound Wall - Tadapalligudem	10 %	1,07,162	-	-	-	-	1,07,162	10,716	96,446
Extension of Convent Building - Bangalore	10 %	17,75,762	-	-	-	-	17,75,762	1,77,576	15,98,186
Farm House - Carmelaram	10 %	3,10,667	-	-	-	-	3,10,667	31,067	2,79,600
Home For Mentally Retarded Children - Orissa	10 %	49,79,070	-	-	-	-	49,79,070	4,97,907	44,81,163
House For Hiv Patients - Carmela Ram	10 %	19,46,441	-	-	-	-	19,46,441	1,94,644	17,51,797
House For Hiv Patients - Mangalore	10 %	45,88,796	-	-	-	-	45,88,796	4,58,880	41,29,916
House For Leprosy Patients - Pedatadepalli	10 %	8,33,540	-	-	-	-	8,33,540	83,354	7,50,186
Nursing School - Tadapalligudem	10 %	98,93,063	-	-	-	-	98,93,063	9,89,306	89,03,757

SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR	VALUE AS AT 31 MARCH 2018	DEPRECIATION FOR THE YEAR	WDV AS AT 31 MARCH 2018
			BEFORE 30-09-2017	AFTER 30-09-2017	TOTAL				
Old Age Home - Neelangarai	10 %	1,20,03,790	-	-	-	-	1,20,03,790	12,00,379	1,08,03,411
Old Age Home Madras	10 %	26,10,538	-	-	-	-	26,10,538	2,61,054	23,49,484
Study House Elluru	10 %	18,38,609	-	-	-	-	18,38,609	1,83,861	16,54,748
		4,79,28,269	-	-	-	-	4,79,28,269	47,92,827	4,31,35,442
Plant & Equipments									
Air Conditioner	15 %	27,667	-	-	-	-	27,667	4,150	23,51,717
Ascon Operating Microscope	15 %	1,504	-	-	-	-	1,504	226	1,27,878
Domestic Equipments	15 %	2,19,230	-	-	-	-	2,19,230	32,884	1,86,346
Electric Motor & Fittings	10 %	6,654	-	-	-	-	6,654	665	5,98,985
Electrical Equipment	15 %	95,140	-	-	-	-	95,140	14,271	8,06,769
Equipment	15 %	1,14,621	-	-	-	-	1,14,621	17,193	9,92,428
Equipment - Cctv Camera	15 %	-	-	1,39,157	1,39,157	-	1,39,157	10,437	1,28,720
Fax Machine	15 %	4,741	-	-	-	-	4,741	711	4,03,029
Freezer	15 %	5,091	-	-	-	-	5,091	764	4,32,625
Gas and Cylinder	15 %	13,457	-	-	-	-	13,457	2,019	11,43,838
Generator	15 %	26,591	-	-	-	-	26,591	3,989	22,60,202
Hospital Equipment	15 %	1,02,680	-	-	-	-	1,02,680	15,402	8,77,278
Inverter & Battery	15 %	1,560	-	-	-	-	1,560	234	1,32,726
Laboratory Equipment	15 %	122	-	-	-	-	122	18	1,01,704
Lift	15 %	7,382	-	-	-	-	7,382	1,107	6,27,575



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017 Rs.	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR Rs.	VALUE AS AT 31 MARCH 2018 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2018 Rs.
			BEFORE 30-09-2017 Rs.	AFTER 30-09-2017 Rs.	TOTAL Rs.				
Musical Instruments	15 %	8,393	-	-	-	-	8,393	1,259	7,134
Office Equipment	15 %	17,068	-	8,999	8,999	-	26,067	3,235	22,832
Projector	15 %	1,876	-	-	-	-	1,876	281	1,595
Pulse Meter	15 %	2,634	-	-	-	-	2,634	395	2,239
Sewing Machines	15 %	1,763	-	-	-	-	1,763	264	1,499
Solar System	40 %	16,250	-	-	-	-	16,250	6,500	9,750
Surgical Equipment	15 %	32,880	-	-	-	-	32,880	4,932	27,948
Telephone Instruments	15 %	916	-	-	-	-	916	137	779
Television	15 %	8,397	-	-	-	-	8,397	1,260	7,137
Transformer	15 %	20,743	-	-	-	-	20,743	3,111	17,632
Ultra Sound Scanning Machine	15 %	5,198	-	-	-	-	5,198	780	4,418
Washing Machine	15 %	50,370	-	32,000	32,000	-	82,370	9,955	72,415
Water Containers	15 %	1,22,039	-	-	-	-	1,22,039	18,306	1,03,733
Water Cooler	15 %	1,383	-	-	-	-	1,383	207	1,176
Water Purifier	15 %	12,855	-	-	-	-	12,855	1,928	10,927
X Ray Machine	15 %	14,501	-	-	-	-	14,501	2,175	12,326
Xerox Machine	15 %	8,024	-	-	-	-	8,024	1,204	6,820
		9,51,730	-	1,80,156	1,80,156	-	11,31,886	1,59,999	9,71,887
Furniture & Fixtures									
Furniture & Fittings	10 %	9,30,674	-	1,61,080	1,61,080	-	10,91,754	1,01,121	9,90,633



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017 Rs.	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR Rs.	VALUE AS AT 31 MARCH 2018 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2018 Rs.
			BEFORE 30-09-2017 Rs.	AFTER 30-09-2017 Rs.	TOTAL Rs.				
Furniture & Fixtures - Swanthana	10 %	30,289	-	-	-	-	30,289	3,029	27,260
		9,60,963	-	1,61,080	1,61,080	-	11,22,043	1,04,150	10,17,893
Computers/peripherals									
Computer & Printers	40 %	13,968	-	-	-	-	13,968	5,587	8,381
		13,968	-	-	-	-	13,968	5,587	8,381
Electrical Fittings									
Electrical Fittings	15 %	52,074	-	-	-	-	52,074	7,811	44,263
Electrical Installations	15 %	1,30,999	-	-	-	-	1,30,999	19,650	1,11,349
Mixer Machine	15 %	1,409	-	-	-	-	1,409	211	1,198
		1,84,482	-	-	-	-	1,84,482	27,672	1,56,810
Tube Wells & Water Supply									
Borewell	15 %	3,89,272	-	-	-	-	3,89,272	58,391	3,30,881
Pumpset & Fittings	15 %	34,364	-	-	-	-	34,364	5,155	29,209
		4,23,636	-	-	-	-	4,23,636	63,546	3,60,090
Library Books									
Library Books	15 %	11,866	-	1,294	1,294	-	13,160	1,877	11,283
		11,866	-	1,294	1,294	-	13,160	1,877	11,283
Vehicles									
Ambulance	15 %	34,257	-	-	-	-	34,257	5,139	29,118
Vehicle - Cycles	15 %	1,258	-	-	-	-	1,258	189	1,069

SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017 Rs.	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR Rs.	VALUE AS AT 31 MARCH 2018 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2018 Rs.
			BEFORE 30-09-2017 Rs.	AFTER 30-09-2017 Rs.	TOTAL Rs.				
Vehicle - Four Wheeler	15 %	6,02,268	-	-	-	-	6,02,268	90,340	5,11,928
Vehicle - School Bus	15 %	26,058	-	-	-	-	26,058	3,909	22,149
		6,63,841	-	-	-	-	6,63,841	99,577	5,64,264
Grand Total		8,27,10,422	-	3,42,530	3,42,530	-	8,30,52,952	52,55,235	7,77,97,717



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	VALUE AS AT 01 APRIL 2017 Rs.	ADDITIONS DURING THE YEAR			DEDUCTIONS DURING THE YEAR	VALUE AS AT 31 MARCH 2018 Rs.	DEPRECIATION FOR THE YEAR Rs.	WDV AS AT 31 MARCH 2018 Rs.
			BEFORE 30-09- 2017 Rs.	AFTER 30-09- 2017 Rs.	TOTAL Rs.				
Vehicle - Four Wheeler	15 %	6,02,268	-	-	-	-	6,02,268	90,340	5,11,928
Vehicle - School Bus	15 %	26,058	-	-	-	-	26,058	3,909	22,149
		6,63,841	-	-	-	-	6,63,841	99,577	5,64,264
Grand Total		8,27,10,422	-	3,42,530	3,42,530	-	8,30,52,952	52,55,235	7,77,97,717



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2017 Rs	PAYMENTS Rs	TOTAL Rs	RECEIPTS Rs	AS AT 31ST MARCH 2018 Rs
Fixed Deposits - Restricted Funds					
Fixed Deposits - Restricted Funds	2,00,000	11,28,860	13,28,860	4,28,860	9,00,000
	2,00,000	11,28,860	13,28,860	4,28,860	9,00,000
Grand Total	2,00,000	11,28,860	13,28,860	4,28,860	9,00,000

SCHEDULE 5 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2017 Rs	PAYMENTS Rs	TOTAL Rs	RECEIPTS Rs	AS AT 31ST MARCH 2018 Rs
Bank Balances					
Sbi A/c No.5746	3,58,583	18,14,037	21,72,620	17,79,021	3,93,599
	3,58,583	18,14,037	21,72,620	17,79,021	3,93,599
Cash Balances					
Cash In Hand	146	6,00,000	6,00,146	5,96,590	3,556
	146	6,00,000	6,00,146	5,96,590	3,556
Grand Total	3,58,729	24,14,037	27,72,766	23,75,611	3,97,155



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 6 - GRANTS/SUBSIDIES RECEIVED

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Foreign Contribution Grants (To The Extent Utilised)	10,75,611	4,07,093
Grand Total	10,75,611	4,07,093

SCHEDULE 7 - HOUSE MAINTENANCE

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Audio Visual Expenses	-	1,550
Food Expenses	-	1,06,566
Fuel & Firewood	-	15,421
House Hold Articles	-	3,045
Grand Total	-	1,26,582

SCHEDULE 8 - SISTERS MAINTENANCE

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Cleaning & Laundry	-	6,410
Educational Expenses	-	6,891
Medical Expenses	-	70,404
Outfit & Clothing	-	13,276
Grand Total	-	96,981

SCHEDULE 9 - DONATION & CHARITIES

	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
PARTICULARS	Rs	Rs
Charity / Donation / Social Work	-	10,035
Help to Poor Students	-	71,540
Grand Total	-	81,575



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 10 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
	Rs	Rs
Bank Charges	-	734
Electricity/water Charges	-	22,428
News Paper & Periodicals	-	1,360
Postage & Telephone	-	8,324
Printing & Stationery	-	1,395
Travel & Conveyance	-	8,693
Grand Total	-	42,934

SCHEDULE 11 - REPAIRS & MAINTENANCE

PARTICULARS	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
	Rs	Rs
Repairs & Maintenance - Electrical	-	53,885
Repairs & Maintenance - Generator	-	3,000
Repairs & Maintenance - Others	-	2,136
Grand Total	-	59,021

SCHEDULE 12 - GRANTS / SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED 31 MARCH 2018	YEAR ENDED 31 MARCH 2017
	Rs	Rs
Foreign Contribution Grants Utilised	10,75,611	-
Grand Total	10,75,611	-



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018

SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Organisation Overview:

Foreign Contribution Account, is a unit of Society Of The Daughters Of St. Camillus - Bengaluru, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 207/85-86 dated 30 September 1985, under section 12A of the Income tax Act, 1961 vide No 718/10A/VOL B II/235 dated 13 November 1985 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420382 dated 11 January 2016. The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of works of charity by attending to the sick & disabled, to educate & train medical students & nurses, to conduct medical research and to establish & maintain all types of medical institutions for the care of the sick & deserving people, convents, chapels, nurseries, orphanages &, home for the aged.

A. SIGNIFICANT ACCOUNTING POLICIES:

1 . Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated..

2 . Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', Income and Expenditure Account' and the 'Balance Sheet'.



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018

SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Organisation Overview:

Foreign Contribution Account, is a unit of Society Of The Daughters Of St. Camillus - Bengaluru, Society registered under the Karnataka Societies Registration Act, 1960 vide registration No 207/85-86 dated 30 September 1985, under section 12A of the Income tax Act, 1961 vide No 718/10A/VOL B II/235 dated 13 November 1985 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094420382 dated 11 January 2016. The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of works of charity by attending to the sick & disabled, to educate & train medical students & nurses, to conduct medical research and to establish & maintain all types of medical institutions for the care of the sick & deserving people, convents, chapels, nurseries, orphanages &, home for the aged.

A. SIGNIFICANT ACCOUNTING POLICIES:

1 . Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated..

2 . Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', Income and Expenditure Account' and the 'Balance Sheet'.



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018

SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

3 . Accounting for Grants :

- a) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
- b) Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
- c) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- d) The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
- e) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

4 . Fixed Assets and Depreciation :

- a) Fixed Assets excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b) Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

5 . Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018

SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

3 . Accounting for Grants :

- a) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
- b) Assets acquired/constructed out the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
- c) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- d) The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
- e) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

4 . Fixed Assets and Depreciation :

- a) Fixed Assets excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b) Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

5 . Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018

SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

6 . Foreign Currency Transactions :

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B. NOTES ON ACCOUNTS:

- 1 . Physical verification of fixed assets as on 31st March 2018 has not been done. As the fixed assets register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
- 2 . Fixed Deposit balances are subject to confirmation.
- 3 . Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

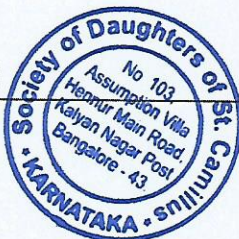
Sr. Anila Komputhukil

Sr. Anila Komputhukil
Provincial

Sr. Jesuina Manikkathu

Sr. Jesuina Manikkathu
Procurator

Place : Bangalore
Date : 30 August 2018



For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 002014S

[Signature]
MARK D'SOUZA
Proprietor
M.No : 027542



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	YEAR ENDED 31ST MARCH 2018 Rs	YEAR ENDED 31ST MARCH 2017 Rs
RECEIPTS		
To OPENING BALANCES		
Bank Balances	3,58,583	3,893
Cash Balances	146	62
Fixed Deposits - Restricted Funds	2,00,000	5,00,000
	5,58,729	5,03,955
To Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	21,096	32,746
Maintenance of Society, Social Welfare & Charitable Works	12,92,941	1,39,121
Sale Of Neelangarai Land Advance	5,00,000	-
Sale of Vehicle	-	2,90,000
	18,14,037	4,61,867
To Current Assets		
Advance	-	30,000
	-	30,000
Grand Total	23,72,766	9,95,822
PAYMENTS		
By Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	-	4,05,513
Maintenance of Society, Social Welfare & Charitable Works	10,75,611	1,580
	10,75,611	4,07,093



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	YEAR ENDED 31ST MARCH 2018 Rs	YEAR ENDED 31ST MARCH 2017 Rs
By Current Assets		
Advance	-	30,000
	-	30,000
By CLOSING BALANCES		
Bank Balances	3,93,599	3,58,583
Cash Balances	3,556	146
Fixed Deposits - Restricted Funds	9,00,000	2,00,000
	12,97,155	5,58,729
Grand Total	23,72,766	9,95,822

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2018 represents a true and fair view of transactions of the year

<p><i>Sr. Anila Komputhukil</i> Sr. Anila Komputhukil Provincial</p> <p><i>Sr. Jesuina Manikkathu</i> Sr. Jesuina Manikkathu Procurator</p> <p>Place : Bangalore Date : 30 August 2018</p>	<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S</p> <p><i>MARK D'SOUZA</i> MARK D'SOUZA Proprietor M.No : 027542</p>
---	---



SOCIETY OF THE DAUGHTERS OF ST. CAMILLUS - BENGALURU
FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2018

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
STATE BANK OF INDIA							
1	State Bank of India	35701037479	06-04-2017	06-04-2018	2,00,000	2,29,613	6.9%
2	State Bank of India	37574756298	05-03-2018	05-03-2019	2,00,000	2,13,110	6.4%
3	State Bank of India	37619672729	28-03-2018	25-09-2018	5,00,000	5,15,802	6.35%
	Sub Total				9,00,000	9,58,525	
	Grand Total				9,00,000	9,58,525	

Sr. Anila Komputhukil
 Sr. Anila Komputhukil
 Provincial

Sr. Jesuina Manikkathu
 Sr. Jesuina Manikkathu
 Procurator



Place : Bangalore
 Date : 30 August 2018